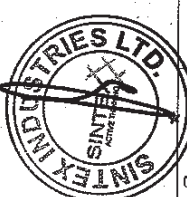


Brief particulars of Sintex Industries Limited, Sintex Plastics Technology Limited, Sintex-BAPL Limited and Sintex Infra Projects Limited

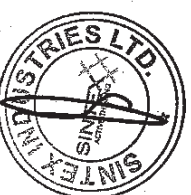
Particulars	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
Name of the company	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
Date of Incorporation & details of name changes, if any	Sintex Industries Limited ("Sintex Industries") is a listed public company incorporated on 1st June 1931 under the Baroda State Companies Act of Savant Year 1975 in the name of The Bharat Vijay Mills Limited. Subsequently, the name of The Bharat Vijay Mills Limited was changed to Sintex Industries Limited with effect from 27th June 1995 under the provisions of the Companies Act, 1956.	Sintex Plastics Technology Limited ("Sintex Plastics") is a unlisted public company incorporated on 4th August 2015 under the provisions of the Companies Act, 2013 in the name of Neev Educare Private Limited. Thereafter, the name of Neev Educare Private Limited was changed to Neev Educare Limited with effect from 13th May 2016. The name was further changed to Sintex Plastics Technology Limited with effect from 1st June 2016.	Sintex-BAPL Limited ("Sintex BAPL") is a company incorporated incorporated on 23rd July 2007 under the provisions of the Act in the name of Bright Auto Plastic Private Limited. Subsequently, the name of Bright Auto Plastic Private Limited was changed to Bright Autoplast Private Limited with effect from 17th December 2007 and further changed to Bright Autoplast Limited with effect from 28th December 2010. Thereafter, the name was further changed to Sintex-BAPL Limited with effect from 2nd September 2015	Sintex Infra Projects Limited ("Sintex Infra") is an unlisted public company incorporated on 25th November 2009 under the provisions of the Companies Act, 1956
Registered Office	Kalol - 382 721, Gujarat, India	703, Abhijeet - I, 7th Floor, Mithakali Six Roads, Ellsbridge,	Abhijeet - I, 7th Floor, Mithakali Six Roads, Ellsbridge, Ahmedabad - 380	Abhijeet - I, 7th Floor, Mithakali Six Roads, Ellsbridge,



Particulars	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
	Ahmedabad – 380 006, Gujarat.	006, Gujarat	Ahmedabad – 380 006, Gujarat	
Brief particulars of the Scheme	This Scheme is presented under Sections 391 to 394 read with Sections 100 to 103 and other relevant provisions of the Companies Act, 1956 and other relevant provisions of the Companies Act, 2013, inter alia, to provide for the demerger of Custom Moulding Undertaking and Prefab Undertaking of Sintex Industries and vesting of the same to Sintex BAPL and Sintex Infra, respectively, which includes issuance of equity shares by Sintex Plastics to the equity shareholders of Sintex Industries; reduction of paid-up equity share capital of Sintex Plastics, pursuant to cancellation of equity shares held by Sintex Industries in Sintex Plastics; reduction of Capital Redemption Reserve and Securities Premium Account of Sintex Industries; change in name of Sintex Infra; alteration of the object clause of Memorandum of Association of Sintex-BAPL and Sintex Infra, respectively and for matters consequential, supplemental and/or otherwise integrally connected therewith			
Rationale for the Scheme	<ul style="list-style-type: none"> Sintex Industries proposes to re-align its business operations in a manner that the value for the shareholders can be maximized. Re-aligning the Custom Moulding Business and Prefab Business into different entities will enable the respective companies to pursue different business strategies and raise resources for meeting their respective growth requirements. Each of the business has got tremendous growth and profitability and will require focused leadership and management attention. The nature of risk and competition involved in the businesses carried out by Sintex Group is distinct and are capable of attracting different set of investors like strategic partners, lenders etc. thereby unlocking value of respective businesses and existing shareholders; Accordingly, with a view of re-aligning the plastic business under Sintex Plastics but at the same time housing the businesses in different entities, it is proposed that the Custom Moulding business of Sintex Industries be demerged and transferred to Sintex-BAPL, a wholly owned subsidiary of Sintex Plastics and the Prefab business of Sintex Industries be demerged and transferred to Sintex Infra, a wholly owned subsidiary of Sintex Plastics. In consideration of the demergers, the equity shares of Sintex Plastics will be issued to the shareholders of Sintex Industries. It would enable the respective companies to focus on and enhance their core businesses by streamlining operations, cutting costs and ensuring more efficient management control. Further, it would enable respective management(s) to concentrate on core businesses and strengthen competencies and provide independent opportunities to increase scale of operations 			
Date of resolution passed by the Board of Director of the	29 th September 2016	29 th September 2016	29 th September 2016	29 th September 2016



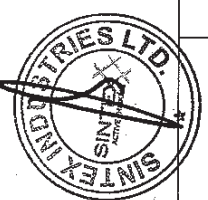
Particulars	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
company approving the Scheme				
Date of meeting of the Audit Committee in which the Scheme has been approved	29 th September 2016	Not Applicable	Not Applicable	Not Applicable
Appointed Date	1 st April 2016	1 st April 2016	1 st April 2016	1 st April 2016
Name of Exchanges where securities of the company are listed	BSE and NSE	Not listed	Not listed	Not listed
Nature of Business	Sintex Industries is one of the leading companies in niche structured yarn and dyed textiles related products in India. Initially, Sintex Industries started its operations in textile and diversified in plastic business. The plastic division manufactures products which includes prefabricated structures, monolithic constructions, FRP products and water storage tanks	Sintex Plastics is engaged in the business of plastics and related investment in companies engaged in the plastic business	Sintex BAPL is engaged in the business automotive sector including providing highly-engineered custom moulding solution to large global and Indian brands that have a presence in diverse sectors	Sintex Infra is engaged in the business of construction and infrastructure which involves in designing, supplying, laying, commissioning and testing pipes in trunk/lateral/branch sewers and allied works like manhole chamber construction
Capital before the Scheme	Provided as Exhibit 1 to this Annexure	Provided as Exhibit 1 to this Annexure	Provided as Exhibit 1 to this Annexure	Provided as Exhibit 1 to this Annexure



Particulars	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
No. of shares to be issued	Not Applicable	Total no. of shares to be issued – 52,34,72,621 Equity Shares of INR 1 each	Not applicable	Not applicable
Cancellation of shares on account of cross holding, if any	Not Applicable	2,00,00,000 Equity Shares of INR 10 each	Not applicable	Not applicable
Capital after the Scheme	52,34,72,621 Equity Shares of INR 1 each	Total no. of shares to be issued – 52,34,72,621 Equity Shares of INR 1 each	Provided as Exhibit 2 to this Annexure	Provided as Exhibit 2 to this Annexure
Net Worth	INR 4891.43 crores	INR 0.01 crores	INR 155.77 crores	INR 344.92 crores
Valuation by independent Chartered Accountant - Name of the valuer/valuer firm and Regn no.	B S R and Associates LLP, Chartered Accountants			
Methods of valuation and value per share arrived under each method with weight given to each method, if any.	Not Applicable			
Fair value per shares	Not Applicable			



Particulars	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
Exchange ratio	<p>1 (One) equity share of INR 1/- each credited as fully paid-up of Sintex Plastics Technology for every 2 (Two) equity shares of INR 1/- each fully paid-up and held by such equity shareholder in Sintex Industries, being the consideration of the transfer and vesting of the Custom Moulding Undertaking of Sintex Industries in Sintex-BAPL</p> <p>1 (One) equity share of INR 1/- each credited as fully paid-up of Sintex Plastics Technology for every 2 (Two) equity shares of INR 1/- each fully paid-up and held by such equity shareholder in Sintex Industries, being the consideration of the transfer and vesting of the Prefab Undertaking of Sintex Industries in Sintex Infra</p> <p>If any equity shareholder of Sintex Industries becomes entitled to any fractional shares pursuant to issue and allotment of equity shares as mentioned above, the Board of Directors of Sintex Plastics Technology, shall consolidate such fraction to whole number, and thereupon shall issue and allot new equity shares of Sintex Plastics Technology to the concerned equity shareholders of Sintex Industries.</p> <p>In result, the equity shareholders of Sintex Industries shall be receiving shares in 1:1 in Sintex Plastics Technology Limited.</p>			
Name of Merchant Banker giving fairness opinion	Investec Capital Services (India) Private Limited			
Shareholding pattern	Provided as Exhibit 3 to this Annexure			
Promoter				
Public				
Custodian				
TOTAL				
No of shareholders	2,26,248 (Shareholding pattern after the rights issue)	7	7	7
Names of the Promoters	<ul style="list-style-type: none"> Pranay Arunprasad Patel Rahulbhai Patel Amit Patel Deval Rahul Patel Leena Arunprasad 	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex Plastics Technology Limited



Particulars	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
	<ul style="list-style-type: none"> Patel Arumprasad Purshottamdas Patel Dineshchandra Patel Kalayati Patel Poonam Pranay Patel BVM Finance Private Limited Opel Securities Private Limited Kolon Investment Pvt. Ltd. Denis Holdings Private Limited Star Line Leasing Ltd. Som Shiva (Impex) Limited Prominent Plastics Limited 			
<p>Note: Kolon Investment Pvt. Ltd. promoter group entity has intimated the stock exchange for Promoter inter-se transfer of shares from another Promoter group entity i.e. Denis Trades and Investment Pvt. Ltd. on 30 September 2016. Further, Prominent Plastics Limited, promoter entity has also intimated for Promoter inter-se transfer of shares from another Promoter group entities i.e. Bar Magnet Investment Pvt. Ltd. and Mas Chemical Industries Pvt. Ltd. on 30 September 2016. In view of the same, the above list of promoter group does not include Denis Trades and Investment Pvt. Ltd, Bar Magnet Investment Pvt. Ltd. and Mas Chemical Industries Pvt. Ltd.</p>				
Names of the	<ul style="list-style-type: none"> Dineshchandra 	<ul style="list-style-type: none"> Rahul 	<ul style="list-style-type: none"> Rahul 	<ul style="list-style-type: none"> Rahul



Particulars	Sintex Industries Limited	Sintex Plastics Technology Limited	Sintex-BAPL Limited	Sintex Infra Projects Limited
Board of Directors	Bhikhabhai Patel – Chairman • Arunprasad Purshottamdas Patel - Vice Chairman • Ranniklal Hirachand Ambani – Director • Ashwinbhai lalbhai Shah – Director • Rajeshbhai Balkrishnabhai Parikh – Director • Luvkumar Kantilal Shah – Director • Indira Jitendra Parikh – Director • Narendra Kumar Bansal – Director • Rahul Arunprasad Patel – Managing Director • Amit Dineshbhai Patel – Managing Director • Satyanarayan Banwarilal Dangayach – Managing Director	Arunprasad Patel – Director • Amit Dineshbhai Patel – Director • Dinesh B. Patel – Director • Arun P. Patel - Director	Arunprasad Patel – Director • Amit Dineshbhai Patel – Director • Indru Gobindram Advani – Whole time director • Sunil Chotalal Shah – Director • Madhusudan Ambalal Patel – Director • Namita Rashesh Shah – Director • Vidyut Anubhai Sheth – Director • Ashoke Kumar Maitra - Director	Arunprasad Patel – Director • Amit Dineshbhai Patel – Director • Satyanarayan Banwarilal Dangayach – Director • Sanjitb Sudhanastu Roy – Director • Parin Ajitkumar Shah – Director • Namita Rashesh Shah – Director
Details regarding change in management control if any	Not Applicable	Not Applicable	Not Applicable	Not Applicable



For Sintex Industries Limited

Authorized Signatory



For Sintex Plastics Technology Limited

Authorized Signatory



For Sintex PAPL Limited

Authorized Signatory



For Sintex Infra Projects Limited

Authorized Signatory



Date: 29th September 2016

Place: Ahmedabad

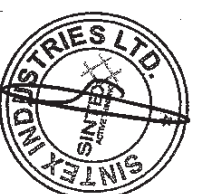


Exhibit 1 – Capital before the Scheme

1 Sintex Industries Limited (as on 31st March 2016)

Particulars	Amount in Crores
Authorised:	
65,00,00,000 Equity shares of INR 1 each	65.00
Total	65.00
Issued Capital	
44,65,82,521 Equity shares of INR 1 each	44.65
Total	44.65
Subscribed and Paid up Capital	
44,65,50,721* Equity shares of INR 1 each	44.65
Total	44.65

* Sintex Industries had, in 1981 issued 50,000 equity shares of INR 100/- each, of which 49,682 equity shares were subscribed and 318 equity shares remained unsubscribed. On 8th October 1991 the face value of equity shares of Sintex Industries was split from INR 100/- each into INR 10/- each and consequently, these 318 equity shares of the face value of INR 100/- each were split into 3,180 equity shares of INR 10/- each. On 17th September 2005, the face value of the equity shares of Sintex Industries was split from INR 10/- each into INR 2/- each and, consequently, the 3,180 equity shares of the face value of INR 10/- each were split into 15,900 equity shares of INR 2/- each. Subsequently, on 23rd September 2010, the face value of equity shares of Sintex Industries was split from INR 2/- each into INR 1/- each and consequently, the 15,900 equity shares of face value of INR 2/- each were split into 31,800 equity shares of INR 1/- each. Therefore, there is difference of 31,800 equity shares in the Issued Capital and the Subscribed Capital of Sintex Industries.



2 Sintex Plastics Technology Limited (as on 31st March 2016)

Particulars	Amount in Crores
Authorised:	
10,000 equity shares of INR 10/- each	1.00
Total	1.00
Issued, Subscribed and Paid-up:	
10,000 equity shares of INR 10/- each fully paid-up	1.00
Total	1.00

3 Sintex-BAPL Limited (as on 31st March 2016)

Particulars	Amount in Crores
Authorised:	
1,61,00,000 Equity Shares of INR 10 each	16.10
50,00,000 Cumulative Redeemable Preference Shares of INR 100 each	50.00
Total	66.10
Issued, Subscribed and Paid-up:	
1,60,32,000 Equity Shares of INR 10 each	16.03
50,00,000 5% Cumulative Redeemable Preference Shares of INR 100 each	50.00
Total	66.03



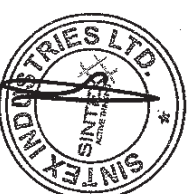
4 Sintex Infra Projects Limited (as on 31st March 2016)

Particulars	Amount in Crores
Authorised:	
30,00,000 Equity Shares of INR 10 each	3.00
Total	3.00
Issued, Subscribed and Paid-up:	
24,50,000 Equity Shares of INR 10 each	2.45
Total	2.45

Exhibit 2 – Capital after the Scheme

1 Sintex Industries Limited

Particulars	Amount in Crores
Authorised:	
65,00,00,000 Equity shares of INR 1 each	65.00
Total	65.00
Issued Capital	
52,35,04,421 Equity shares of INR 1 each	52.35
Total	52.35
Subscribed and Paid up Capital	
52,34,72,621 * Equity shares of INR 1 each	52.35
Total	52.35



* Sintex Industries had, in 1981 issued 50,000 equity shares of INR 100/- each, of which 49,682 equity shares were subscribed and 318 equity shares remained unsubscribed. On 8th October 1991 the face value of equity shares of Sintex Industries was split from INR 100/- each into INR 10/- each and consequently, these 318 equity shares of the face value of INR 100/- each were split into 3,180 equity shares of INR 10/- each. On 17th September 2005, the face value of the equity shares of Sintex Industries was split from INR 10/- each into INR 2/- each and, consequently, the 3,180 equity shares of the face value of INR 10/- each were split into 15,900 equity shares of INR 2/- each. Subsequently, on 23rd September 2010, the face value of equity shares of Sintex Industries was split from INR 2/- each into INR 1/- each and consequently, the 15,900 equity shares of face value of INR 2/- each were split into 31,800 equity shares of INR 1/- each. Therefore, there is difference of 31,800 equity shares in the Issued Capital and the Subscribed Capital of Sintex Industries.

2 Sintex Plastics Technology Limited

Particulars	Amount in Crores
Authorised:	
65,00,00,000 Equity shares of INR 1 each	65.00
Total	65.00
Issued Capital	
52,35,04,421 Equity shares of INR 1 each	52.35
Total	52.35
Subscribed and Paid up Capital	
52,34,72,621 Equity shares of INR 1 each	52.35
Total	52.35



3 Sintex-BAPL Limited

Particulars	Amount in Crores
Authorised:	
51,00,000 Equity Shares of INR 10 each	5.10
50,00,000 Cumulative Redeemable Preference Shares of INR 100 each	50.00
Total	55.10
Issued, Subscribed and Paid-up:	
50,10,000 Equity Shares of INR 10 each	5.01
50,00,000 5% Cumulative Redeemable Preference Shares of INR 100 each	50.00
Total	55.01

4 Sintex Infra Projects Limited

Particulars	Amount in Crores
Authorised:	
30,00,000 Equity Shares of INR 10 each	3.00
Total	3.00
Issued, Subscribed and Paid-up:	
24,50,000 Equity Shares of INR 10 each	2.45
Total	2.45



Exhibit 3 – Shareholding pattern

1 Sintex Industries Limited (as on 26th September 2016)

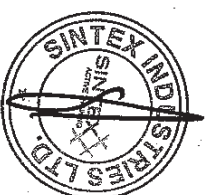
Particulars	No. of shareholders	No. of shares (Note)	% of shareholding
Promoter	19	16,99,81,127	32.47%
Public	2,26,229	35,34,91,494	67.53%
Custodian	0	0	0
Total	2,26,248	52,34,72,621	100%

Note: The above Equity Share Capital includes 7,69,21,900 equity shares issued and allotted to the shareholders of Sintex Industries (both promoter group and public) pursuant to the Right Issue of Sintex Industries.

2 Sintex Plastics Technology Limited (as on 29th September 2016)

Particulars	No. of shareholders	No. of shares	% of shareholding
Promoter	1	2,00,00,000	100%
Public	0	0	0
Custodian	0	0	0
Total	1	2,00,00,000	100%

Note: There are 6 nominee shareholders, jointly with Sintex Industries Limited.



3 Sintex-BAPL Limited (as on 29th September 2016)

Particulars	No. of shareholders	No of shares	% of shareholding
Promoter (Note)	1	1,60,32,000	100%
Public	0	0	0
Custodian	0	0	0
Total	1	1,60,32,000	100%

Note: There are 6 nominee shareholders, jointly with Sintex Plastics Technology Limited.

4 Sintex Infra Projects Limited (29th September 2016)

Particulars	No. of shareholders	No of shares	% of shareholding
Promoter (Note)	1	24,50,000	100%
Public	0	0	0
Custodian	0	0	0
Total	1	24,50,000	100%

Note: There are 6 nominee shareholders, jointly with Sintex Plastics Technology Limited.

